Stanbic Bank The Board of Directors of Stanbic Bank Kenya Limited is pleased to announce the unaudited results of the Bank for the quarter ended 30 September 2018



		Sept 2018 SHS '000 (Unaudited)	Jun 2018 SHS '000 (Unaudited)	Mar 2018 SHS '000 (Unaudited)	Dec 2017 SHS '000 (Audited)	Sept 2017 SHS '000 (Unaudited)		Sept 2018 SHS '000 (Unaudited)	Jun 2018 SHS '000 (Unaudited)	Mar 2018 SHS '000 (Unaudited)	Dec 2017 SHS '000 (Audited)	Sept 2017 SHS '000 (Unaudited)
ī	STATEMENT OF FINANCIAL POSITION			•			III OTHER DISCLOSURES					<del>, , , , , , , , , , , , , , , , , , , </del>
<b>A</b> 1	ASSETS Cash (local and foreign)	1,663,635	1,703,255	1,791,316	1,586,469	1,695,626	NON-PERFORMING LOANS AND ADVANCES (NPLs)					
2	Balances due from Central Bank of Kenya Kenya Government securities held for dealing purposes	19,150,788 41,953,411	10,865,049 52,674,067	6,492,511 44,210,813	6,458,315 29,806,020	8,865,912 35,948,358	a) Gross non-performing loans and advances	10,602,385	10,550,075	10,391,897	10,358,765	9,310,431
4 5	Financial assets at fair value through profit and loss Investment securities:	21	20	11,621	-	304,574	b) Less: Interest in suspense	2,480,967	2,181,958	1,908,556	1,663,972	1,397,722
	a) Held to maturity: a. Kenya Government securities	16,669,144	15,378,842 733,115	14,528,189	4,684,783 759,395	2 622 429	c) Total non-performing loans and advances (a-b)	8,121,418	8,368,117	8,483,341	8,694,793	7,912,709
	b. Other securities     b) Available for sale:     a. Kenya Government securities	715,172 23,112,716	22,724,511	741,259 32,259,055	40,988,772	2,622,438 46,507,858	d) Less: loan loss provision	3,939,297	3,254,227	3,313,585	3,243,601	2,604,915
6	b. Other securities Deposits and balances due from local banking institutions	3,532,210	1,540,430	920,898	33,156	9,473	e) Net non-performing loans (c-d)	4,182,121	5,113,890	5,169,756	5,451,192	5,307,794
7	Deposits and balances due from banking institutions abroad Tax recoverable	3,266,917 281,841	4,189,290 2,311	6,030,972 16,698	8,159,869 16,667	5,716,277 181,870	f) Discounted value of securities g) Net NPLs exposure (e-f)	4,182,121	5,113,890	5,169,756	5,451,192	5,307,794
9 10	Loans and advances to customers (net) Balances due from banking institutions in the group	141,111,350 22,518,354	136,476,522 11,463,924	128,497,138 1,298,790	130,535,810 4,447,484	121,348,510 1,983,761	8) Hottin 25 Shpooling (C 1)					
11 12	Investment in associates Investment in subsidiary companies	2	2	2	2	2	2) INSIDER LOANS, ADVANCES AND OTHER FACILITIES					
13 14 15	Investment in joint ventures Investment properties Property and equipment	2,146,694	2,220,998	2,300,290	2,251,519	2,296,116	a) Directors, shareholders and associates	5,188,602	5,127,969	2,918,320	2,048,050	1,120,075
16 17	Prepaid lease rentals Intangible assets	48,732 979,329	49,471 966,789	50,947 1,023,458	53,901 1,080,514	53,901 884,330	b) Employees	3,997,650	4,002,160	4,098,039	3,866,766	3,803,007
18 19	Deferred tax asset Retirement benefit asset	3,735,181	3,136,366	3,174,851	2,488,760	1,595,580	c) Total Insider loans, advances and other facilities	9,186,252	9,130,129	7,016,359	5,914,816	4,923,082
20 <b>21</b>	Other assets	5,422,793 286,308,290	5,270,840 <b>269,395,802</b>	5,637,118 248 985 926	6,056,441 239 407 877	6,532,792 236,547,378	3) OFF BALANCE SHEET					
В	LIABILITIES	200,000,200		0,500,520	200,107,077	200,017,070	a) Letters of credit, guarantees, acceptances	79,487,105	72,478,526	52,639,366	38,664,416	39,188,125
22	Balances due to Central Bank of Kenya Customer deposits	181,458,031	1,997,477 164,870,288		153,008,573		b) Forwards, swaps and options	145,361,567	129,010,436	117,975,730	112,347,281	111,278,886
24 25	Deposits and balances due to local banking institutions Deposits and balances due to banking institutions abroad	9,048,899 22,309,176	13,053,673 21,782,296	7,546,095 16,150,821	4,924,408 20,762,786	2,014,521 23,966,315	c) Other contingent liabilities	-	-	-	-	-
26 27	Other money markets deposits Borrowed funds	12,313,694	12,169,958	12,049,339	7,160,030	8,460,917	d) Total contingent liabilities	224,848,672	201,488,962	170,615,096	151,011,697	150,467,011
28 29 30	Balances due to banking institutions in the group Taxation payable Dividends payable	13,064,434 1,845,833	14,964,427 1,103,715 900,000	24,327,399 894,482	12,609,173	12,263,295 74,746	4) CAPITAL STRENGTH					
31 32	Deferred tax liability Retirement benefit liabilities	-	900,000	-	38,859	-	a) Core capital	30,787,263	31,120,321	31,128,094	31,764,981	29,679,429
33 <b>34</b>	Other liabilities  TOTAL LIABILITIES	13,128,010 <b>253,168,077</b>	6,348,823 <b>237,190,657</b>	7,200,369	7,852,854	6,993,212 <b>204,624,869</b>	b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
C	CAPITAL RESOURCES	233,108,077	237,190,037	213,937,300	200,330,063	204,024,003	c) Excess / (Deficiency)	29,787,263	30,120,321	30,128,094	30,764,981	28,679,429
35 36	Paid up / assigned capital Share premium / (discount)	3,411,549 3,444,639	3,411,549 3,444,639	3,411,549 3,444,639	3,411,549 3,444,639	3,411,549 3,444,639	d) Supplementary capital	6,579,852	5,767,148	5,965,683	3,124,907	3,638,474
37 38	Revaluation reserve Retained earnings	122,598 26,297,729	122,598 26,008,454	122,598 25,235,018	122,598 24,908,793	122,598 24,436,111	e) Total capital (a + d)	37,367,115	36,887,468	37,093,777	34,889,888	33,317,903
39 40	Statutory loan loss reserve Other reserves	722,156 (858,458)	(782,095)	(765,178)	73 (436,458)	507,612	f) Total risk weighted assets	221,683,341	212,138,105	200,240,145	206,089,553	195,802,831
41 42	Proposed dividends Capital grants	-	1	1,600,000	1,600,000	-	g) Core capital / total deposit liabilities	16.6%	18.3%	20.5%	20.2%	19.0%
43 44	SHAREHOLDERS' FUNDS Minority interest	33,140,213	32,205,145	33,048,626	33,051,194	31,922,509	h) Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%	8.0%
45		286,308,290	269,395,802	248,985,926	239,407,877	236,547,378	i) Excess / (Deficiency)	8.6%	10.3%	12.5%	12.2%	11.0%
II 1	STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME						j) Core capital / total risk weighted assets	13.9%	14.7%	15.5%	15.4%	15.2%
1.1 1.2	Loans and advances Government securities	10,346,141 3,279,453	6,739,071 2,284,424	3,332,175 1,214,048	12,061,634 4,267,470	8,947,313 3,042,200	k) Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%	10.5%
1.3	Deposits and placements with banking institutions Other interest income	204,123	89,491	18,747	263,396	214,004	l) Excess / (Deficiency)	3.4%	4.2%	5.0%	4.9%	4.7%
1.5	Total interest income	13,829,717			16 E02 E00	12,203,517						
			9,112,986	4,564,970	16,592,500		m) Total capital / total risk weighted assets	16.9%	17.4%	18.5%	16.9%	17.0%
<b>2</b> 2.1	INTEREST EXPENSES Customer deposits	3,341,507	9,112,986 2,229,094	1,077,812	3,744,566	2,743,404	<ul><li>m) Total capital / total risk weighted assets</li><li>n) Minimum statutory ratio</li></ul>	<b>16.9%</b> 14.5%	<b>17.4%</b> 14.5%	<b>18.5%</b> 14.5%	<b>16.9%</b> 14.5%	<b>17.0%</b> 14.5%
2.1 2.2		3,341,507 1,463,448 501,089	., , , , , , , , , , , , , , , , , , ,			2,743,404 1,299,346 389,759						
2.1 2.2 2.3 <b>2.4</b>	Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses	1,463,448 501,089 <b>5,306,044</b>	2,229,094 987,460 320,758 <b>3,537,312</b>	1,077,812 470,521 144,630 <b>1,692,963</b>	3,744,566 1,738,995 521,104 <b>6,004,665</b>	1,299,346 389,759 <b>4,432,509</b>	n) Minimum statutory ratio o) Excess / (Deficiency)	14.5%	14.5%	14.5%	14.5%	14.5%
2.1 2.2 2.3	Customer deposits Deposits and placements from banking institutions Other interest expenses	1,463,448 501,089	2,229,094 987,460 320,758	1,077,812 470,521 144,630	3,744,566 1,738,995 521,104	1,299,346 389,759	n) Minimum statutory ratio o) Excess / (Deficiency)	14.5% <b>2.4%</b>	14.5% <b>2.9%</b>	14.5% <b>4.0%</b>	14.5% <b>2.4%</b>	14.5% 2.5%
2.1 2.2 2.3 2.4 3 4.1 4.2	Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions	1,463,448 501,089 <b>5,306,044</b> <b>8,523,673</b> 216,833 2,756,349	2,229,094 987,460 320,758 <b>3,537,312</b> <b>5,575,674</b>	1,077,812 470,521 144,630 <b>1,692,963</b> <b>2,872,007</b> 66,130 975,406	3,744,566 1,738,995 521,104 <b>6,004,665</b> <b>10,587,835</b> 304,349 3,227,273	1,299,346 389,759 <b>4,432,509</b> <b>7,771,008</b> 252,815 2,468,157	n) Minimum statutory ratio o) Excess / (Deficiency)  p) Adjusted Core Capital/Total Deposit Liabilities*	14.5% 2.4% 17.7%	14.5% 2.9% 19.5%	14.5% 4.0% 21.4%	14.5% 2.4% 0.0%	14.5% 2.5% 0.0%
2.1 2.2 2.3 2.4 3 4.1 4.2 4.3 4.4	Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME  Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income	1,463,448 501,089 <b>5,306,044</b> <b>8,523,673</b> 216,833 2,756,349 2,340,554	2,229,094 987,460 320,758 <b>3,537,312</b> <b>5,575,674</b> 141,646 1,841,089 1,681,813	1,077,812 470,521 144,630 <b>1,692,963</b> <b>2,872,007</b> 66,130 975,406 793,065	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992	1,299,346 389,759 <b>4,432,509</b> <b>7,771,008</b> 252,815 2,468,157 2,139,345	n) Minimum statutory ratio o) Excess / (Deficiency)  p) Adjusted Core Capital/Total Deposit Liabilities* q) Adjusted Core Capital/Total Risk Weighted Assets*	14.5% 2.4% 17.7% 14.8%	14.5% 2.9% 19.5% 15.6%	14.5% 4.0% 21.4% 16.1%	14.5% 2.4% 0.0% 0.0%	14.5% 2.5% 0.0% 0.0%
2.1 2.2 2.3 2.4 3 4.1 4.2 4.3 4.4 4.5	Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME  Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income	1,463,448 501,089 <b>5,306,044</b> <b>8,523,673</b> 216,833 2,756,349	2,229,094 987,460 320,758 <b>3,537,312</b> <b>5,575,674</b>	1,077,812 470,521 144,630 <b>1,692,963</b> <b>2,872,007</b> 66,130 975,406	3,744,566 1,738,995 521,104 <b>6,004,665</b> <b>10,587,835</b> 304,349 3,227,273	1,299,346 389,759 <b>4,432,509</b> <b>7,771,008</b> 252,815 2,468,157	n) Minimum statutory ratio o) Excess / (Deficiency)  p) Adjusted Core Capital/Total Deposit Liabilities* q) Adjusted Core Capital/Total Risk Weighted Assets*	14.5% 2.4% 17.7% 14.8%	14.5% 2.9% 19.5% 15.6%	14.5% 4.0% 21.4% 16.1%	14.5% 2.4% 0.0% 0.0%	14.5% 2.5% 0.0% 0.0%
2.1 2.2 2.3 2.4 3 4.1 4.2 4.3 4.4 4.5	Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME  Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income	1,463,448 501,089 <b>5,306,044</b> <b>8,523,673</b> 216,833 2,756,349 2,340,554 2,100,095	2,229,094 987,460 320,758 <b>3,537,312</b> <b>5,575,674</b> 141,646 1,841,089 1,681,813 1,620,559	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779	3,744,566 1,738,995 521,104 <b>6,004,665</b> <b>10,587,835</b> 304,349 3,227,273 2,681,992 1,846,148	1,299,346 389,759 4,432,509 7,771,008 252,815 2,468,157 2,139,345 1,338,325	n) Minimum statutory ratio o) Excess / (Deficiency)  p) Adjusted Core Capital/Total Deposit Liabilities* q) Adjusted Core Capital/Total Risk Weighted Assets* r) Adjusted Total Capital/Total Risk Weighted Assets*  5) LIQUIDITY a) Liquidity ratio	14.5% 2.4% 17.7% 14.8% 17.7%	14.5% 2.9% 19.5% 15.6% 18.3%	14.5% 4.0% 21.4% 16.1% 19.0%	14.5% 2.4% 0.0% 0.0% 0.0%	14.5% 2.5% 0.0% 0.0% 0.0%
2.1 2.2 2.3 2.4 3 4.1 4.2 4.3 4.4 4.5 4.6	Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income	1,463,448 501,089 5,306,044 8,523,673 216,833 2,756,349 2,340,554 2,100,095 7,413,831 15,937,504	2,229,094 987,460 320,758 <b>3,537,312</b> <b>5,575,674</b> 141,646 1,841,089 1,681,813 1,620,559 <b>5,285,107</b> <b>10,860,781</b>	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597	1,299,346 389,759 4,432,509 7,771,008 252,815 2,468,157 2,139,345 1,338,325 6,198,642 13,969,650 2,265,006	n) Minimum statutory ratio o) Excess / (Deficiency)  p) Adjusted Core Capital/Total Deposit Liabilities* q) Adjusted Core Capital/Total Risk Weighted Assets* r) Adjusted Total Capital/Total Risk Weighted Assets*  5) LIQUIDITY a) Liquidity ratio b) Minimum statutory ratio	14.5% 2.4% 17.7% 14.8% 17.7% 61.2% 20.0%	14.5% 2.9% 19.5% 15.6% 18.3% 56.9% 20.0%	14.5% 4.0% 21.4% 16.1% 19.0% 63.6% 20.0%	14.5% 2.4% 0.0% 0.0% 0.0% 52.4% 20.0%	14.5% 2.5% 0.0% 0.0% 0.0% 57.4% 20.0%
2.1 2.2 2.3 2.4 3 4.1 4.2 4.3 4.4 4.5 5 6.1 6.2	Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME  Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  Total OPERATING INCOME  OTHER OPERATING EXPENSES	1,463,448 501,089 5,306,044 8,523,673 216,833 2,756,349 2,340,554 2,100,095 7,413,831 15,937,504 1,247,112 4,244,850 54,073	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798	1,077,812 470,521 144,630 <b>1,692,963</b> <b>2,872,007</b> 66,130 975,406 793,065 944,779 <b>2,779,380</b> <b>5,651,387</b> 63,439 1,496,846	3,744,566 1,738,995 521,104 <b>6,004,665</b> <b>10,587,835</b> 304,349 3,227,273 2,681,992 1,846,148 <b>8,059,762</b> <b>18,647,597</b> 2,761,325 5,437,478 131,843	1,299,346 389,759 4,432,509 7,771,008 252,815 2,468,157 2,139,345 1,338,325 6,198,642 13,969,650	n) Minimum statutory ratio o) Excess / (Deficiency)  p) Adjusted Core Capital/Total Deposit Liabilities* q) Adjusted Core Capital/Total Risk Weighted Assets* r) Adjusted Total Capital/Total Risk Weighted Assets*  5) LIQUIDITY a) Liquidity ratio	14.5% 2.4% 17.7% 14.8% 17.7%	14.5% 2.9% 19.5% 15.6% 18.3%	14.5% 4.0% 21.4% 16.1% 19.0%	14.5% 2.4% 0.0% 0.0% 0.0%	14.5% 2.5% 0.0% 0.0% 0.0%
2.1 2.2 2.3 2.4 3 4.1 4.2 4.3 4.4 4.5 5 6.1 6.2 6.3 6.4 6.5	Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME  Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  TOTAL OPERATING INCOME  OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment	1,463,448 501,089 5,306,044 8,523,673 216,833 2,756,349 2,340,554 2,100,095 7,413,831 15,937,504 1,247,112 4,244,850 54,073 290,826 306,737	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628 204,388	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522 101,843	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157 378,666	1,299,346 389,759 4,432,509 7,771,008 252,815 2,468,157 2,139,345 1,338,325 6,198,642 13,969,650 2,265,006 3,615,153 200,598 323,938 323,938 277,285	n) Minimum statutory ratio o) Excess / (Deficiency)  p) Adjusted Core Capital/Total Deposit Liabilities* q) Adjusted Core Capital/Total Risk Weighted Assets* r) Adjusted Total Capital/Total Risk Weighted Assets*  5) LIQUIDITY a) Liquidity ratio b) Minimum statutory ratio c) Excess / (Deficiency)  * The Adjusted Capital Ratios include the expected credit loss proving the content of the content	14.5% 2.4% 17.7% 14.8% 17.7% 61.2% 20.0% 41.2%	14.5% 2.9% 19.5% 15.6% 18.3% 56.9% 20.0% 36.9%	14.5% 4.0% 21.4% 16.1% 19.0% 63.6% 20.0% 43.6%	14.5% 2.4% 0.0% 0.0% 0.0% 52.4% 20.0% 32.4%	14.5% 2.5% 0.0% 0.0% 0.0% 57.4% 20.0% 37.4%
2.1 2.2 2.3 2.4 3 4.1 4.2 4.3 4.4 4.5 5 6.1 6.2 6.3 6.4 6.5 6.6 6.7	Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME  Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  TOTAL OPERATING INCOME  OTHER OPERATING EXPENSES  Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses	1,463,448 5306,044 8,523,673 216,833 2,756,349 2,340,554 2,100,095 7,413,831 15,937,504 1,247,112 4,244,850 54,073 290,826 306,737 153,431 2,934,670	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628 204,388 114,479 1,866,014	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522 101,843 56,730 1,015,758	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157 378,666 178,580 3,730,096	1,299,346 389,759 4,432,509 7,771,008 252,815 2,468,157 2,139,345 6,198,642 13,969,650 2,265,006 3,615,153 200,598 323,938 277,285 129,740 2,777,276	n) Minimum statutory ratio o) Excess / (Deficiency)  p) Adjusted Core Capital/Total Deposit Liabilities* q) Adjusted Core Capital/Total Risk Weighted Assets* r) Adjusted Total Capital/Total Risk Weighted Assets*  5) LIQUIDITY a) Liquidity ratio b) Minimum statutory ratio c) Excess / (Deficiency)	14.5% 2.4% 17.7% 14.8% 17.7% 61.2% 20.0% 41.2%	14.5% 2.9% 19.5% 15.6% 18.3% 56.9% 20.0% 36.9%	14.5% 4.0% 21.4% 16.1% 19.0% 63.6% 20.0% 43.6%	14.5% 2.4% 0.0% 0.0% 0.0% 52.4% 20.0% 32.4%	14.5% 2.5% 0.0% 0.0% 0.0% 57.4% 20.0% 37.4%
2.1 2.2 2.3 2.4 3 4 4.1 4.2 4.3 4.4 4.5 6.3 6.4 6.5 6.6 6.7	Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME  Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  TOTAL OPERATING INCOME  OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses  Total other operating expenses	1,463,448 5,01,089 5,306,044 8,523,673 216,833 2,756,349 2,340,554 2,100,095 7,413,831 15,937,504 1,247,112 4,244,850 54,073 290,826 306,737 153,431 2,934,670 9,231,699	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628 204,388 114,479 1,866,014 5,445,634	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522 101,843 56,730 1,015,758 2,854,568	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157 378,666 178,580 3,730,096 13,048,145	1,299,346 389,759 4,432,509 7,771,008 252,815 2,468,157 2,139,345 1,338,325 6,198,642 13,969,650 2,265,006 3,615,153 200,598 323,938 277,285 129,740 2,777,276 9,588,996	n) Minimum statutory ratio o) Excess / (Deficiency)  p) Adjusted Core Capital/Total Deposit Liabilities* q) Adjusted Core Capital/Total Risk Weighted Assets* r) Adjusted Total Capital/Total Risk Weighted Assets*  5) LIQUIDITY a) Liquidity ratio b) Minimum statutory ratio c) Excess / (Deficiency)  * The Adjusted Capital Ratios include the expected credit loss proving the content of the content	14.5% 2.4% 17.7% 14.8% 17.7% 61.2% 20.0% 41.2%	14.5% 2.9% 19.5% 15.6% 18.3% 56.9% 20.0% 36.9%	14.5% 4.0% 21.4% 16.1% 19.0% 63.6% 20.0% 43.6%	14.5% 2.4% 0.0% 0.0% 0.0% 52.4% 20.0% 32.4%	14.5% 2.5% 0.0% 0.0% 0.0% 57.4% 20.0% 37.4%
2.1 2.2 2.3 2.4 3 4 4.1 4.2 4.3 4.5 5 6.6 6.7 6.8 7 8	Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME  Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  TOTAL OPERATING INCOME  OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses  Total other operating expenses  Profit / (loss) before tax and exceptional items  Exceptional items	1,463,448 501,089 5,306,044 8,523,673 216,833 2,756,349 2,340,554 2,100,095 7,413,831 15,937,504 1,247,112 4,244,850 54,073 290,826 306,737 153,431 2,934,670 9,231,699 6,705,805 (8,327)	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 204,388 114,479 1,866,014 5,445,634 5,415,147 (315,690)	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522 101,843 56,730 1,015,758 2,854,568 2,796,819 (43,712)	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157 378,666 178,580 13,048,145 5,599,452 (186,502)	1,299,346 389,759 4,432,509 7,771,008  252,815 2,468,157 2,139,345 1,338,325 6,198,642 13,969,650  2,265,006 3,615,153 200,598 223,938 277,285 129,740 2,777,276 9,588,996  4,380,654 (101,760)	n) Minimum statutory ratio o) Excess / (Deficiency)  p) Adjusted Core Capital/Total Deposit Liabilities* q) Adjusted Core Capital/Total Risk Weighted Assets* r) Adjusted Total Capital/Total Risk Weighted Assets*  5) LIQUIDITY a) Liquidity ratio b) Minimum statutory ratio c) Excess / (Deficiency)  * The Adjusted Capital Ratios include the expected credit loss provion implementation of IFRS 9.	14.5% 2.4% 17.7% 14.8% 17.7% 61.2% 20.0% 41.2%	14.5% 2.9% 19.5% 15.6% 18.3% 56.9% 20.0% 36.9%	14.5% 4.0% 21.4% 16.1% 19.0% 63.6% 20.0% 43.6%	14.5% 2.4% 0.0% 0.0% 0.0% 52.4% 20.0% 32.4%	14.5% 2.5% 0.0% 0.0% 0.0% 57.4% 20.0% 37.4%
2.1 2.2 2.3 2.4 3 4 4.1 4.2 4.3 4.4 4.5 6.3 6.4 6.5 6.6 6.7	Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME  Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  TOTAL OPERATING INCOME  OTHER OPERATING EXPENSES  Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses  Total other operating expenses  Profit / (loss) before tax and exceptional items	1,463,448 53,06,044 8,523,673 216,833 2,756,349 2,340,554 2,100,095 7,413,831 15,937,504 1,247,112 4,244,850 54,073 290,826 306,737 153,431 2,934,670 9,231,699 6,705,805	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628 204,388 114,479 1,866,014 5,445,634 5,415,147	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522 101,843 56,730 1,015,758 2,854,568	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157 378,666 178,580 3,730,096 13,048,145	1,299,346 389,759 4,432,509 7,771,008  252,815 2,468,157 2,139,345 1,338,325 6,198,642 13,969,650  2,265,006 3,615,153 200,598 323,938 277,285 129,740 2,777,276 9,588,996 4,380,654	n) Minimum statutory ratio o) Excess / (Deficiency)  p) Adjusted Core Capital/Total Deposit Liabilities* q) Adjusted Core Capital/Total Risk Weighted Assets* r) Adjusted Total Capital/Total Risk Weighted Assets*  5) LIQUIDITY a) Liquidity ratio b) Minimum statutory ratio c) Excess / (Deficiency)  * The Adjusted Capital Ratios include the expected credit loss provion implementation of IFRS 9.  MESSAGE FROM THE DIRECTORS  The above statement of financial position, statement of company or company to the company of	14.5% 2.4% 17.7% 14.8% 17.7% 61.2% 20.0% 41.2% sions added back to	14.5% 2.9% 19.5% 15.6% 18.3% 56.9% 20.0% 36.9% o capital in line w	14.5% 4.0% 21.4% 16.1% 19.0% 63.6% 20.0% 43.6% iith the CBK Guid	14.5% 2.4% 0.0% 0.0% 0.0% 52.4% 20.0% 32.4% lance Note issue	14.5% 2.5% 0.0% 0.0% 0.0% 57.4% 20.0% 37.4% d in April 2018
2.1 2.2 2.3 <b>3 4</b> 4.1 4.2 <b>4</b> .5 <b>6</b> 6.1 6.2 6.3 6.4 6.5 6.6 6.7 <b>6</b> .8 <b>9</b> 10 11 12	Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME  Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  Total non-interest income  TOTAL OPERATING INCOME  OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses  Total other operating expenses  Profit / (loss) before tax and exceptional items  Profit / (loss) after exceptional items  Current tax Deferred tax  Profit / (loss) after tax and exceptional items	1,463,448 5,01,089 5,306,044 8,523,673 216,833 2,756,349 2,340,554 2,100,095 7,413,831 15,937,504 1,247,112 4,244,850 54,073 290,826 306,737 153,431 2,934,670 9,231,699 6,705,805 (8,327) 6,697,478	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628 204,388 114,479 1,866,014 5,445,634 5,415,147 (315,690) 5,099,457	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522 101,843 56,730 1,015,758 2,854,568 2,796,819 (43,712) 2,753,107	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157 378,666 178,580 3,730,096 13,048,145 5,599,452 (186,502) 5,412,950	1,299,346 389,759 4,432,509 7,771,008 252,815 2,468,157 2,139,345 1,338,325 6,198,642 13,969,650 2,265,006 3,615,153 200,598 323,938 277,285 129,740 2,777,276 9,588,996 4,380,654 (101,760) 4,278,894	n) Minimum statutory ratio  o) Excess / (Deficiency)  p) Adjusted Core Capital/Total Deposit Liabilities*  q) Adjusted Core Capital/Total Risk Weighted Assets*  r) Adjusted Total Capital/Total Risk Weighted Assets*  5) LIQUIDITY  a) Liquidity ratio b) Minimum statutory ratio c) Excess / (Deficiency)  * The Adjusted Capital Ratios include the expected credit loss provion implementation of IFRS 9.  MESSAGE FROM THE DIRECTORS  The above statement of financial position, statement of comprecords of the Bank.	14.5% 2.4% 17.7% 14.8% 17.7% 61.2% 20.0% 41.2% prehensive incomprehensive inco	14.5% 2.9% 19.5% 15.6% 18.3% 56.9% 20.0% 36.9% o capital in line w	14.5% 4.0% 21.4% 16.1% 19.0% 63.6% 20.0% 43.6% ith the CBK Guice	14.5% 2.4% 0.0% 0.0% 0.0% 52.4% 20.0% 32.4% dance Note issue	14.5% 2.5% 0.0% 0.0% 0.0% 57.4% 20.0% 37.4% d in April 2018
2.1 2.2 2.3 2.4 3 4 4.1 4.2 4.3 4.4 4.5 5 6.6 6.6 6.7 6.8 9 10 11 12 13	Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME  Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  TOTAL OPERATING INCOME  OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses  Total other operating expenses  Profit / (loss) before tax and exceptional items Exceptional items  Profit / (loss) after tax and exceptional items Minority interest Profit / (loss) after tax, exceptional items Minority interest Profit / (loss) after tax, exceptional items	1,463,448 501,089 5,306,044 8,523,673 216,833 2,756,349 2,340,554 2,100,095 7,413,831 15,937,504  1,247,112 4,244,850 54,073 290,826 306,737 153,431 15,934,670 9,231,699 6,705,805 (8,327) 6,697,478 (2,588,259) 6,24,089 4,733,308	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628 204,388 114,479 1,866,014 5,445,634 5,415,147 (315,690) 5,099,457 (1,641,994) 31,181 3,488,644	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 975,406 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522 101,843 56,730 1,015,758 2,854,568 2,796,819 (43,712) 2,753,107 (891,039) 64,157 1,926,225	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157 378,666 178,580 3,730,096 13,048,145 5,599,452 (186,502) 5,412,950 (2,061,861) 988,047 4,339,136	1,299,346 389,759 4,432,509 7,771,008  252,815 2,468,157 2,139,345 1,338,325 6,198,642 13,969,650  2,265,006 3,615,153 200,598 277,285 129,740 2,777,276 9,588,996  4,380,654 (101,760) 4,278,894 (1,235,020) 181,866 3,225,740	n) Minimum statutory ratio o) Excess / (Deficiency)  p) Adjusted Core Capital/Total Deposit Liabilities* q) Adjusted Core Capital/Total Risk Weighted Assets* r) Adjusted Total Capital/Total Risk Weighted Assets*  5) LIQUIDITY a) Liquidity ratio b) Minimum statutory ratio c) Excess / (Deficiency)  * The Adjusted Capital Ratios include the expected credit loss provion implementation of IFRS 9.  MESSAGE FROM THE DIRECTORS  The above statement of financial position, statement of company or company to the company of	14.5% 2.4% 17.7% 14.8% 17.7% 61.2% 20.0% 41.2% prehensive incomprehensive inco	14.5% 2.9% 19.5% 15.6% 18.3% 56.9% 20.0% 36.9% o capital in line w	14.5% 4.0% 21.4% 16.1% 19.0% 63.6% 20.0% 43.6% ith the CBK Guice	14.5% 2.4% 0.0% 0.0% 0.0% 52.4% 20.0% 32.4% dance Note issue	14.5% 2.5% 0.0% 0.0% 0.0% 57.4% 20.0% 37.4% d in April 2018
2.1 2.22 2.3 2.4 3 4.4 4.5 4.6 5 6.6 6.6 6.7 7 8 9 10 11 12 13 14	Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME  Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  TOTAL OPERATING INCOME  OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses  Total other operating expenses  Profit / (loss) before tax and exceptional items Exceptional items  Profit / (loss) after tax and exceptional items Minority interest  Minority interest  Profit / (loss) after tax, exceptional items Minority interest	1,463,448 501,089 5,306,044 8,523,673  216,833 2,756,349 2,340,554 2,100,095 7,413,831 15,937,504  1,247,112 4,244,850 54,073 290,826 306,737 153,431 2,934,670 9,231,699 6,705,805 (8,327) 6,697,478 (2,588,259) 624,089	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628 204,388 114,479 1,866,014 5,445,634 5,415,147 (315,690) 5,099,457 (1641,994) 31,181	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522 101,843 56,730 1,015,758 2,854,568 2,796,819 (43,712) 2,753,107 (891,039) 64,157	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157 378,666 178,580 3,730,096 13,048,145 5,599,452 (186,502) 5,412,950 (2,061,861) 988,047	1,299,346 389,759 4,432,509 7,771,008  252,815 2,468,157 2,139,345 1,338,325 6,198,642 13,969,650  2,265,006 3,615,153 200,598 323,938 277,285 129,740 2,777,276 9,588,996  4,380,654 (101,760) 4,278,894 (1,235,020) 181,866	n) Minimum statutory ratio o) Excess / (Deficiency)  p) Adjusted Core Capital/Total Deposit Liabilities* q) Adjusted Core Capital/Total Risk Weighted Assets* r) Adjusted Total Capital/Total Risk Weighted Assets*  5) LIQUIDITY a) Liquidity ratio b) Minimum statutory ratio c) Excess / (Deficiency)  * The Adjusted Capital Ratios include the expected credit loss provion implementation of IFRS 9.  MESSAGE FROM THE DIRECTORS  The above statement of financial position, statement of comprecords of the Bank. These set of unaudited financial statements, statutory and question of the statement of the statements.	14.5% 2.4% 17.7% 14.8% 17.7% 61.2% 20.0% 41.2% sions added back to brehensive incompalitative disclosurable and the state of the state	14.5% 2.9% 19.5% 15.6% 18.3% 56.9% 20.0% 36.9% o capital in line w	14.5% 4.0% 21.4% 16.1% 19.0% 63.6% 20.0% 43.6% dith the CBK Guid	14.5% 2.4% 0.0% 0.0% 0.0% 52.4% 20.0% 32.4% dance Note issue	14.5% 2.5% 0.0% 0.0% 0.0% 57.4% 20.0% 37.4% d in April 2018
2.1 2.22 2.3 2.4 3 4.4 1.4 2.4 3.3 4.4 4.5 5 6.6 6.6 6.6 6.7 6.8 9 10 11 12 13 14	Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  TOTAL OPERATING INCOME  OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses  Total other operating expenses  Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after exceptional items Current tax Deferred tax Profit / (loss) after tax and exceptional items Minority interest  Profit / (loss) after tax, exceptional items and minority interest  Other comprehensive income Gains / (losses) from translating the financial	1,463,448 501,089 5,306,044 8,523,673 216,833 2,756,349 2,340,554 2,100,095 7,413,831 15,937,504  1,247,112 4,244,850 54,073 290,826 306,737 153,431 2,934,670 9,231,699 6,705,805 (8,327) 6,697,478 (2,588,259) 6,24,089 4,733,308	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628 204,388 114,479 1,866,014 5,445,634 5,415,147 (315,690) 5,099,457 (1,641,994) 31,181 3,488,644	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522 101,843 56,730 1,015,758 2,854,568 2,796,819 (43,712) 2,753,107 (891,039) 64,157 1,926,225	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 313,843 430,157 378,666 178,580 3,730,096 13,048,145 5,599,452 (186,502) 5,412,950 (2,061,861) 988,047 4,339,136	1,299,346 389,759 4,432,509 7,771,008  252,815 2,468,157 2,139,345 1,338,325 6,198,642 13,969,650  2,265,006 3,615,153 200,598 323,938 277,285 29,740 2,777,276 9,588,996 4,380,654 (101,760) 4,278,894 (1,235,020) 181,866 3,225,740 3,225,740	n) Minimum statutory ratio  o) Excess / (Deficiency)  p) Adjusted Core Capital/Total Deposit Liabilities*  q) Adjusted Core Capital/Total Risk Weighted Assets*  r) Adjusted Total Capital/Total Risk Weighted Assets*  5) LIQUIDITY  a) Liquidity ratio b) Minimum statutory ratio c) Excess / (Deficiency)  * The Adjusted Capital Ratios include the expected credit loss provion implementation of IFRS 9.  MESSAGE FROM THE DIRECTORS  The above statement of financial position, statement of comprecords of the Bank.  These set of unaudited financial statements, statutory and quwww.stanbicbank.co.ke  They may also be accessed at the institution's Head Office loss.	14.5% 2.4% 17.7% 14.8% 17.7% 61.2% 20.0% 41.2% sions added back to brehensive incompalitative disclosurated at Stanbic casted at Stanbic	14.5% 2.9% 19.5% 15.6% 18.3% 56.9% 20.0% 36.9% o capital in line w	14.5% 4.0% 21.4% 16.1% 19.0% 63.6% 20.0% 43.6% iith the CBK Guid	14.5% 2.4% 0.0% 0.0% 0.0% 52.4% 20.0% 32.4% dance Note issue	14.5% 2.5% 0.0% 0.0% 0.0% 57.4% 20.0% 37.4% d in April 2018
2.1 2.22 2.3	Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  TOTAL OPERATING INCOME  OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses  Total other operating expenses  Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after tax and exceptional items  Minority interest Profit / (loss) after tax, exceptional items and minority interest Other comprehensive income Gains / (losses) from translating the financial statements of foreign operations Fair value changes in available for sale financial assets	1,463,448 501,089 5,306,044 8,523,673 216,833 2,756,349 2,340,554 2,100,095 7,413,831 15,937,504  1,247,112 4,244,850 54,073 290,826 306,737 153,431 15,934,670 9,231,699 6,705,805 (8,327) 6,697,478 (2,588,259) 6,24,089 4,733,308	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628 204,388 114,479 1,866,014 5,445,634 5,415,147 (315,690) 5,099,457 (1,641,994) 31,181 3,488,644	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 975,406 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522 101,843 56,730 1,015,758 2,854,568 2,796,819 (43,712) 2,753,107 (891,039) 64,157 1,926,225	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157 378,666 178,580 3,730,096 13,048,145 5,599,452 (186,502) 5,412,950 (2,061,861) 988,047 4,339,136	1,299,346 389,759 4,432,509 7,771,008  252,815 2,468,157 2,139,345 1,338,325 6,198,642 13,969,650  2,265,006 3,615,153 200,598 277,285 129,740 2,777,276 9,588,996  4,380,654 (101,760) 4,278,894 (1,235,020) 181,866 3,225,740	n) Minimum statutory ratio o) Excess / (Deficiency)  p) Adjusted Core Capital/Total Deposit Liabilities* q) Adjusted Core Capital/Total Risk Weighted Assets* r) Adjusted Total Capital/Total Risk Weighted Assets*  5) LIQUIDITY a) Liquidity ratio b) Minimum statutory ratio c) Excess / (Deficiency)  * The Adjusted Capital Ratios include the expected credit loss provion implementation of IFRS 9.  MESSAGE FROM THE DIRECTORS  The above statement of financial position, statement of comprecords of the Bank. These set of unaudited financial statements, statutory and quwww.stanbicbank.co.ke	14.5% 2.4% 17.7% 14.8% 17.7% 61.2% 20.0% 41.2% sions added back to brehensive incompalitative disclosurated at Stanbic casted at Stanbic	14.5% 2.9% 19.5% 15.6% 18.3% 56.9% 20.0% 36.9% o capital in line w	14.5% 4.0% 21.4% 16.1% 19.0% 63.6% 20.0% 43.6% iith the CBK Guid	14.5% 2.4% 0.0% 0.0% 0.0% 52.4% 20.0% 32.4% dance Note issue	14.5% 2.5% 0.0% 0.0% 0.0% 57.4% 20.0% 37.4% d in April 2018
2.1 2.2 2.3 2.4 4.1 4.2 4.3 4.4 5.5 6.6 6.6 6.7 6.8 9 10 11 12 13 14 15.1 15.1 15.1 15.1 15.1 15.1 15.1 1	Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  TOTAL OPERATING INCOME  OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses  Total other operating expenses  Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after tax, exceptional items Minority interest Profit / (loss) after tax, exceptional items and minority interest Other comprehensive income Gains / (losses) from translating the financial statements of foreign operations	1,463,448 501,089 5,306,044 8,523,673 216,833 2,756,349 2,340,554 2,100,095 7,413,831 15,937,504  1,247,112 4,244,850 54,073 290,826 306,737 153,431 2,934,670 9,231,699 6,705,805 (8,327) 6,697,478 (2,588,259) 4,733,308  4,733,308	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628 204,338 114,479 1,866,014 5,445,634 5,415,147 (315,690) 5,099,457 (1,641,994) 1,181 3,488,644 3,488,644	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522 101,843 56,730 1,015,758 2,854,568 2,796,819 (43,712) 2,753,107 (891,039) 64,157 1,926,225	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157 378,666 178,580 3,730,096 13,048,145 5,599,452 (186,502) 5,412,950 (2,061,861) 988,047 4,339,136	1,299,346 389,759 4,432,509 7,771,008  252,815 2,468,157 2,139,345 1,338,325 6,198,642 13,969,650  2,265,006 3,615,153 200,598 233,938 277,285 129,740 4,278,894 (101,760) 4,278,894 (1,235,020) 181,866 3,225,740  3,225,740	n) Minimum statutory ratio  o) Excess / (Deficiency)  p) Adjusted Core Capital/Total Deposit Liabilities*  q) Adjusted Core Capital/Total Risk Weighted Assets*  r) Adjusted Total Capital/Total Risk Weighted Assets*  5) LIQUIDITY  a) Liquidity ratio b) Minimum statutory ratio c) Excess / (Deficiency)  * The Adjusted Capital Ratios include the expected credit loss provion implementation of IFRS 9.  MESSAGE FROM THE DIRECTORS  The above statement of financial position, statement of comprecords of the Bank.  These set of unaudited financial statements, statutory and quwww.stanbicbank.co.ke  They may also be accessed at the institution's Head Office loss.	14.5% 2.4% 17.7% 14.8% 17.7% 61.2% 20.0% 41.2% sions added back to brehensive incompalitative disclosurated at Stanbic casted at Stanbic	14.5% 2.9% 19.5% 15.6% 18.3% 56.9% 20.0% 36.9% o capital in line w	14.5% 4.0% 21.4% 16.1% 19.0% 63.6% 20.0% 43.6% iith the CBK Guid	14.5% 2.4% 0.0% 0.0% 0.0% 52.4% 20.0% 32.4% dance Note issue	14.5% 2.5% 0.0% 0.0% 0.0% 57.4% 20.0% 37.4% d in April 2018
2.1 2.2 2.3 2.4 3 4 4.1 4.2 4.5 5 6 6.1 6.2 6.6 6.7 6.8 9 10 11 12 13 14 15.1 15.5 5	Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  TOTAL OPERATING INCOME  OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses  Total other operating expenses  Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after exceptional items Minority interest  Profit / (loss) after tax, exceptional items Minority interest  Other comprehensive income Gains / (losses) from translating the financial statements of foreign operations Fair value changes in available for sale financial assets Revaluation surplus on property, plant and equipment Share of other comprehensive income of associates Income tax relating to components of other comprehensive income	1,463,448 501,089 5,306,044 8,523,673  216,833 2,756,349 2,340,554 2,100,095 7,413,831 15,937,504  1,247,112 4,244,850 54,073 290,826 306,737 153,431 2,934,670 9,231,699 6,705,805 (8,327) 6,697,478 (2,588,259) 6,24,089 4,733,308	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628 204,388 114,479 1,866,014 5,445,634 5,415,147 (315,690) 5,099,457 (1,641,994) 31,181 3,488,644 (9,628) (275,353)	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522 101,843 56,730 1,015,758 2,854,568 2,796,819 (43,712) 2,753,107 (891,039) 64,157 1,926,225 (36,314) (287,682)	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157 378,666 178,580 3,730,096 13,048,145 5,599,452 (186,502) 5,412,950 (2,061,861) 988,047 4,339,136	1,299,346 389,759 4,432,509 7,771,008  252,815 2,468,157 2,139,345 1,338,325 6,198,642 13,969,650  2,265,006 3,615,153 200,598 323,938 277,285 209,740 2,777,276 9,588,996 4,380,654 (101,760) 4,278,894 (1,235,020) 181,866 3,225,740  (137,400) 437,304	n) Minimum statutory ratio  o) Excess / (Deficiency)  p) Adjusted Core Capital/Total Deposit Liabilities*  q) Adjusted Core Capital/Total Risk Weighted Assets*  r) Adjusted Total Capital/Total Risk Weighted Assets*  5) LIQUIDITY  a) Liquidity ratio b) Minimum statutory ratio c) Excess / (Deficiency)  * The Adjusted Capital Ratios include the expected credit loss provion implementation of IFRS 9.  MESSAGE FROM THE DIRECTORS  The above statement of financial position, statement of comprecords of the Bank.  These set of unaudited financial statements, statutory and quwww.stanbicbank.co.ke  They may also be accessed at the institution's Head Office lost the financial statements were approved by the Board of Directors  Charles Mudiwa	14.5% 2.4% 17.7% 14.8% 17.7% 61.2% 20.0% 41.2% sions added back to brehensive incompatibilitative disclosure at Stanbic cotors on 22 Nove	14.5% 2.9% 19.5% 15.6% 18.3% 56.9% 20.0% 36.9% o capital in line w	14.5% 4.0% 21.4% 16.1% 19.0% 63.6% 20.0% 43.6% iith the CBK Guid	14.5% 2.4% 0.0% 0.0% 0.0% 52.4% 20.0% 32.4% dance Note issue	14.5% 2.5% 0.0% 0.0% 0.0% 57.4% 20.0% 37.4% d in April 2018
2.1 2.2 2.3 2.4 3 4.4 4.1 4.2 4.3 4.4 5 6.1 6.2 6.3 6.4 6.6 6.7 6.8 9 10 11 12 13 14 15.1 15.1 15.1 15.1	Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  TOTAL OPERATING INCOME  OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses  Total other operating expenses  Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after tax and exceptional items Minority interest Profit / (loss) after tax, exceptional items and minority interest  Other comprehensive income Gains / (losses) from translating the financial statements of foreign operations Fair value changes in available for sale financial assets Revaluation surplus on property, plant and equipment Share of other comprehensive income of associates Income tax relating to components of other	1,463,448 501,089 5,306,044 8,523,673 216,833 2,756,349 2,340,554 2,100,095 7,413,831 15,937,504  1,247,112 4,244,850 54,073 290,826 306,737 153,431 2,934,670 9,231,699 6,705,805 (8,327) 6,697,478 (2,588,259) 624,089 4,733,308	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628 204,388 114,479 1,866,014 5,445,634 5,415,147 (315,690) 5,099,457 (1,641,994) 31,181 3,488,644 (9,628) (275,353)	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522 101,843 56,730 1,015,758 2,854,568 2,796,819 (43,73,12) (43,157 1,926,225	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157 378,666 178,580 3,730,096 13,048,145 5,599,452 (186,502) 5,412,950 (2,061,861) 988,047 4,339,136	1,299,346 389,759 4,432,509 7,771,008 252,815 2,468,157 2,139,345 1,338,325 6,198,642 13,969,650 2,265,006 3,615,153 200,598 323,938 277,285 209,740 2,777,276 9,588,996 4,380,654 (101,760) 4,278,894 (1,235,020) 181,866 3,225,740 (137,400) 437,304	n) Minimum statutory ratio  o) Excess / (Deficiency)  p) Adjusted Core Capital/Total Deposit Liabilities*  q) Adjusted Core Capital/Total Risk Weighted Assets*  r) Adjusted Total Capital/Total Risk Weighted Assets*  5) LIQUIDITY  a) Liquidity ratio b) Minimum statutory ratio c) Excess / (Deficiency)  * The Adjusted Capital Ratios include the expected credit loss provion implementation of IFRS 9.  MESSAGE FROM THE DIRECTORS  The above statement of financial position, statement of comprecords of the Bank.  These set of unaudited financial statements, statutory and quww.stanbicbank.co.ke  They may also be accessed at the institution's Head Office Ion The financial statements were approved by the Board of Direction of the Board of Direction	14.5% 2.4% 17.7% 14.8% 17.7% 61.2% 20.0% 41.2% sions added back to brehensive incompalitative disclosure at Stanbic cores on 22 Nove	14.5% 2.9% 19.5% 15.6% 18.3% 56.9% 20.0% 36.9% o capital in line w are and other dis	14.5% 4.0% 21.4% 16.1% 19.0% 63.6% 20.0% 43.6% iith the CBK Guid	14.5% 2.4% 0.0% 0.0% 0.0% 52.4% 20.0% 32.4% dance Note issue	14.5% 2.5% 0.0% 0.0% 0.0% 57.4% 20.0% 37.4% d in April 2018
2.1 2.2 2.3 2.4 3 4.4 4.1 4.2 4.3 4.4.5 6.6 6.7 6.8 9 10 11 12 13 14 15.1 15.2 15.3 16.4 15.1 15.1	Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  TOTAL OPERATING INCOME  OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses  Total other operating expenses  Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after tax, exceptional items Minority interest Profit / (loss) after tax, exceptional items and minority interest Other comprehensive income Gains / (losses) from translating the financial ssatements of foreign operations Fair value changes in available for sale financial assets Revaluation surplus on property, plant and equipment Share of other comprehensive income of associates Income tax relating to components of other comprehensive income Other comprehensive income for the year net of tax	1,463,448 501,089 5,306,044 8,523,673 216,833 2,756,349 2,340,554 2,100,095 7,413,831 15,937,504  1,247,112 4,244,850 54,073 290,826 306,737 153,431 2,934,670 9,231,699 6,705,805 (8,327) 6,697,478 (2,588,259) 624,089 4,733,308  (97,165) (263,941) 5,042 (356,064)	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628 204,338 114,479 1,866,014 5,445,634 5,415,147 (315,690) 5,099,457 (1,641,994) 3,488,644 (9,628) (275,353)	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522 101,843 56,730 1,015,758 2,854,568 2,796,819 (43,712) 2,753,107 (891,039) 64,157 1,926,225 (36,314) (287,682)	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157 378,666 178,580 3,730,096 13,048,145 5,599,452 (186,502) 5,412,950 (2,061,861) 988,047 4,339,136 73,788 299,969	1,299,346 389,759 4,432,509 7,771,008  252,815 2,468,157 2,139,345 6,198,642 13,969,650  2,265,006 3,615,153 200,598 323,938 277,285 129,740 2,777,276 9,588,996  4,380,654 (101,760) 4,278,894 (1,235,020) 181,866 3,225,740  (137,400) 437,304  3,386 303,290	n) Minimum statutory ratio  o) Excess / (Deficiency)  p) Adjusted Core Capital/Total Deposit Liabilities*  q) Adjusted Core Capital/Total Risk Weighted Assets*  r) Adjusted Total Capital/Total Risk Weighted Assets*  5) LIQUIDITY  a) Liquidity ratio b) Minimum statutory ratio c) Excess / (Deficiency)  * The Adjusted Capital Ratios include the expected credit loss provion implementation of IFRS 9.  MESSAGE FROM THE DIRECTORS  The above statement of financial position, statement of comprecords of the Bank.  These set of unaudited financial statements, statutory and quwww.stanbicbank.co.ke  They may also be accessed at the institution's Head Office lost the financial statements were approved by the Board of Directors  Charles Mudiwa	14.5% 2.4% 17.7% 14.8% 17.7% 61.2% 20.0% 41.2% sions added back to brehensive incompatibilitative disclosure at Stanbic cotors on 22 Nove	14.5% 2.9% 19.5% 15.6% 18.3% 56.9% 20.0% 36.9% o capital in line where and other distures can be accurated and the company of	14.5% 4.0% 21.4% 16.1% 19.0% 63.6% 20.0% 43.6% iith the CBK Guid	14.5% 2.4% 0.0% 0.0% 0.0% 52.4% 20.0% 32.4% dance Note issue	14.5% 2.5% 0.0% 0.0% 0.0% 57.4% 20.0% 37.4% d in April 2018